

## Message Text

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PAGE 01 OSLO 00322 230813Z

44

ACTION EUR-25

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 DODE-00 PA-04 USIA-15 PRS-01 DRC-01

/169 W

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R 221539Z JAN 74

FM AMEMBASSY OSLO

TO SECSTATE WASHDC 7686

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS UNN

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

USMISSION OECD PARIS UNN

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

UNCLAS OSLO 0322

E.O. 11652: N/A

TAGS: EFIN, NO

SUBJ: NORWAY STAYS WITHIN EUROPEAN MONETARY COOPERATION

1. NORWAY'S MINISTER OF FINANCE, PER KLEPPE, TOLD THE PRESS MONDAY THAT NORWAY WILL CONTINUE TO TAKE PART IN THE EUROPEAN MONETARY COOPERATION (THE JOINT \*\*OAT ) AFTER THE FRENCH DECISION TO FLOAT THE FRANC INDEPENDENTLY. THE PROBLEMS CRE\*TED FOR OIL IMPORTING COUN RIES BY THE RISING PETROLEUM PRICES SHOULD UNCLASSIFIED

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PAGE 02 OSLO 00322 230813Z

BE SOLVED JOINTLY BY THESE COUNTRIES, HE SAID. MR. KLEPPE DID

NOT EXPECT THE FRENCH DECISION TO HAVE ANY SIGNIFICANT EFFECT ON THE NORWEGIAN ECONOMY.

2. BANK OF NORWAY GOVERNOR KNUT GETZ WOLD IS REPORTED TO HAVE SAID THAT FRANCE'S DECISION REPRESENTS NO CATASTROPHE FOR THE CURRENCY MARKET, BUT THAT THE ATTITUDES SHOWN BY FRANCE AND JAPAN LATELY AND THE MANNER IN WHICH THEY TRY TO SOLVE THEIR OWN CURRENCY PROBLEMS GIVE CAUSE FOR CONCERN. IN REALITY THEY TRY TO SHOVE THEIR PROBLEMS OVER ON OTHER COUNTRIES, GETZ WOLD SAID.

3. THE NORWEGIAN CURRENCY COUNCIL OPENED THE OSLO CURRENCY EXCHANGE JANUARY 22. IT WAS CLOSED JANUARY 21. COMMERCIAL FRANCS WERE QUOTED AT NORWEGIAN KRONER 117.00 PER 100 FRANCS, DOWN 4 PERCENT, FINANCIAL FRANCS AT 114.45, DOWN 2.7 PERCENT. THE US DOLLAR WAS UP 0.3 PERCENT TO DOLS 1.00 EQUALS NKR 6.075.  
BYRNE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRICES, FOREIGN EXCHANGE RATES, CURRENCIES, MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**To:** STATE  
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